

PUBLIC NOTICE

PARSONS CREEK RESOURCES

A joint venture of Graymont Western Canada Inc.
& Inland Aggregates Limited

PARSONS CREEK RESOURCES PROJECT

a proposed limestone quarry by Graymont and Inland

Proposed Terms of Reference Environmental Impact Assessment

Parsons Creek Resources is proposing to develop a limestone quarry that will be located on Metallic and Industrial Mineral Lease 9404120901 in Township 90, Ranges 9 & 10, W4M in the Regional Municipality of Wood Buffalo. The lease area is located north of the Fort McMurray Urban Service Boundary and between Highway 63 and the Athabasca River. Production rates from the quarry will be market driven and are expected to be 500,000 tonnes per year during initial years of operation with potential for a peak production rate of 2.5 million tonnes per year in the future.

Alberta Environment has directed that an Environmental Impact Assessment (EIA) Report be prepared for this project. Parsons Creek Resources has prepared a proposed Terms of Reference for this EIA Report, and through this public notice, invites the public to review the proposed Terms of Reference. Copies of the proposed Terms of Reference and the Public Disclosure Document for this project may be viewed at the following locations:

- Fort McMurray Public Library
- Fort McMurray Oil Sands Discovery Centre
- Register of Environmental Assessment Information,
Alberta Environment, 111, Twin Atria Building, 4999 – 98th Avenue, Edmonton, Alberta T6B 2X3
Attention: Melanie Daneluk | (780) 427-5828

Copies of the proposed Terms of Reference and Public Disclosure Document may be obtained directly from Parsons Creek Resources by contacting:

- Ron Wrigley, Brown & Associates Planning Group
Suite 600, 222-58th Avenue SW, Calgary, Alberta T2H 2S3
Toll Free Phone: 1-866-404-4763 | Direct Phone: (403) 692-4526. Fax: (403) 262-4480
E-mail: ron.wrigley@brownandassociates.com

These documents are also available on Parsons Creek Resources' website: www.parsonscreekresources.com

Persons wishing to provide written comments on the proposed Terms of Reference must do so by February 28, 2007.

Comments to be submitted to:

- Director, Environmental Assessment, Northern Region, Alberta Environment
111, Twin Atria Building, 4999 – 98th Avenue, Edmonton, Alberta, T6B 2X3
Fax: (780) 427-9102; E-mail: environmental.assessment@gov.ab.ca

Any comments filed regarding this notice will be accessible to the public.

The Environmental Impact Assessment report prepared pursuant to these Terms of Reference will be reviewed cooperatively with federal authorities through the provisions outlined in the Canada-Alberta Agreement for Environmental Assessment Cooperation. Alberta will be the Lead Party.